

FISCAL NOTE

HB 2960 - SB 3440

February 24, 2006

SUMMARY OF BILL: Extends the sales and use tax exemption on charges made by Franklin County landowners for the permission to hunt wildlife on their property to include charges made by landowners with land located in any county.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues – Exceeds \$200,000

Decrease Local Govt. Revenues – Exceeds \$60,000

Assumptions:

- Current law is restricted to charges made by Franklin County landowners.
- This bill extends the sales and use tax exemption on charges made for the permission to hunt wildlife on property to include all counties.
- According to Department of Revenue (DOR), a sample of 13 hunting groups was performed. The study revealed that \$177,000 in state sales tax and \$59,000 in local option tax was remitted by these groups.
- The 13 sample respondents represent the undeterminable number of hunting groups in Tennessee.
- Based on information derived from the sample respondents, state revenues are estimated to decrease by an amount estimated to exceed \$200,000.
- Local government revenues are estimated to decrease by an amount estimated to exceed \$60,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

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A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director